# BY CREDIT CARDS

By Paolo Cirio



Paolo Cirio P2P Gift Credit Card (2011) Photo taken at Guest

The P2P Gift Credit Card is a revolutionary usually private banks monopolise. Don't hesiart project that involves counterfeited virtual money and VISA credit cards for an equal, democratic and universal distribution of money for the people.

The project was released on 20 December 2010 and there are already a thousand cardholders who joined the community of Basic Credit Network. Hundreds of plastic cards have been distributed through public actions and art exhibitions in London, Paris and Ljubljana. Another 750 P2P Gift Credit Card were distributed for free in Preston on Saturday 24 September and in Liverpool between 29 September - 2 October 2011, for the Abandon Normal Devices festival.

It's just a matter of the number of cardholders and soon the money issued through the programme Global Basic Credit will be able to be spent, replacing the worn out money that tate, apply now for a P2P Gift Credit Card, a new economic dawn is coming, p2pgiftcredit.com

RECAPITULATING P2P GIFT CREDIT CARDS It's about creating money democratically through the technology of credit cards. It's not an alternative currency; it's proper counterfeited virtual money (in British sterling).

WHY THIS PROJECT We need a new design for money, to distribute this new money equally, and to control democratically the amount of money and inflation inside our communities. We need to engage and inform people in this process through a viral attractive creation and regulation of our money.

The project turns tools of the modern financial systems to fair use. Mainly the project exploits, in a good way: Financial instruments (the

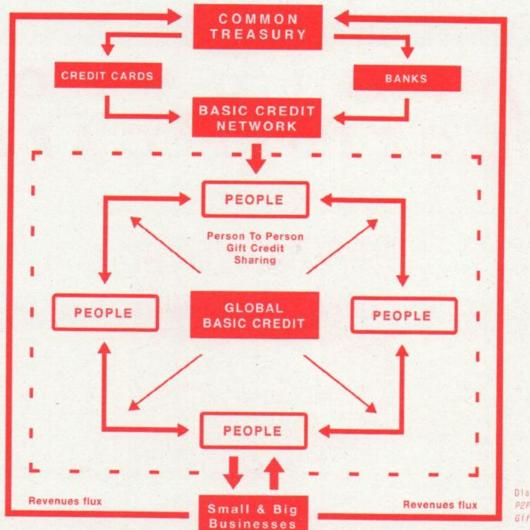


Diagram of P2P Credit Gift Card

Fractional Reserve Banking). Credit card infrastructures (the VISA networks). Current currencies (the Pound Sterling).

This is all for taking back, issuing power from private financial industries and restoring it to the commons.

### KILLER FEATURES OF THE P2P GIFT CREDIT CARDS

Anyone can issue money by an email account or cell number. Special authorisations/devices/ skills/power are not needed to issue money, which means that it's a very democratic model. The money issued is in a currency that is recognized by most of the world. And the credit card numbers are readable by present machines and platforms.

#### THE MONEY ISSUED THROUGH THE P2P GIFT CREDIT CARDS

P2P Gift Credit Cards are issued by the Basic Credit Network – p2pgiftcredit.com a new not-for-profit independent monetary organisation that has the ability to create gift credit and distribute it through a grant programme called Global Basic Credit. The money issued is in the form of credit, however, without interests and obligations. The grant of Global Basic Credit is £100 for each new peer. Anyone can get and create money by issuing P2P Gift Credit Card numbers for their peers. The Global Basic Credit is unconditionally granted to everybody without requirements and is based on common ownership of the wealth generated by society.

#### FINAL STEPS OF THE PROJECT

By having a unique P2P Gift Credit Card number, the users are enabled to trade and transfer money thanks to the indexing of the credit cards and related accounts. Finally, when the amount of members of Basic Credit Network will reach a critical mass, the current market will have to adapt to it, just because of the economic rule of demand, and so the money issued through Basic Gift Credit will replace/renovate the money issued by ordinary banks, and then it can be entitled to be used everywhere and with everyone, just as any kind of money used with conventional credit cards. Economic rule of demand.

Art & Revolution are about creating new social realities through subverting present languages and mediums. This is subversive contemporary art by credit cards, just numbers, networks and databases. This is a potential innovative new financial model that can give economic dignity to many people in the world. This is a critique of the causes of the global current economic recession. Just schemes, concepts, and formulas drawn in a form of diagram. This is active art, for the people, for making a point in our contemporary society and effectively changing it.

www.paolocirio.net www.p2pgiftcredit.com



P2P London distribution (2011)



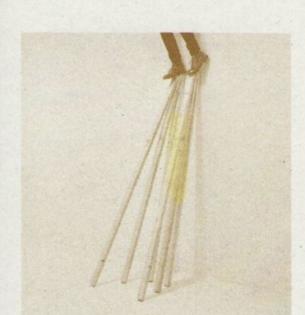
stroduction pp.01-04

## **ART LICKS**

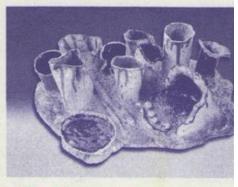
A NEW CONSCIOUSNESS

ISSUE 5 WINTER 2011





New work by Tom Lovelace p.11



Aaron Angell Artist Commission



Jo Dennis Studio Snoop pp.41-44

A school legacy I can't seem to shift is to see Autumn as the start of a new year. October and November are arguably the busiest months in the art calendar, but it's an exciting time – the lazy summer months are behind us and it's all go as we rush up to December.

It was this time last year that we launched the first printed issue of Art Licks. It doesn't seem so long ago, but it's been fantastic to work with so many young artists,

curators, writers and gallerists within the first year of the magazine. It is with this in mind that I am thrilled to introduce to you Issue Five.

The feature, Artist's Work has been renamed Commission and for this issue we have worked with recent Slade graduate, Aaron Angell on his fold out poster. SPACE curator, Paul Pieroni wrote the profile text to accompany this as he tries to get to grips with how best to describe Aaron's work, with OOOPS.