

Art & Revolution by Credit Cards - Gift Finance and the Ugly Truth about Money.

P2P Gift Credit Cards Newsletter.

Press Release. London. 30 June 2011.

The P2P Gift Credit Card is a revolutionary art project that involves counterfeited virtual money and credit cards for an equal, democratic and universal distribution of money for the common people.

The project has been released on 20th Dec. 2010 and there are already a thousand of cardholders who joined the community of Basic Credit Network. Hundreds of plastic cards have been distributed through public actions and art exhibitions:

http://www.paolocirio.net/work/gift-finance/p2p_gift_credit_card.php

It's just a matter of the number of cardholders and soon the money issued through the program Global Basic Credit will be able to be spent, replacing the worn out money that usually private banks monopolize. Don't hesitate, apply now for a P2P Gift Credit Card, a new economic dawn is coming:

<http://www.p2pgiftcredit.com>

If you already have a card, don't forget to activate it.

Art and Revolution are about creating new social realities through subverting present languages and mediums. Credit Cards and Finance Instruments are great, they allow us to create money out of nothing and distribute it very efficiently by softwares and devices. You are probably very furious in these days, but please don't damage cash machines and banks, we may still need them. Don't hate the media, become the media. Well, we all hate money, it is our worst obsessive hallucination, however we should take over it before it defeats us.

There is available an informative document which outlines pivotal issues about the current scarcity of money as a fraud, the history and present creation of money, credit and interest origins and degeneracy, undemocratic and unethical consequences of unregulated financial capitalism and what we should do to fix it:

<http://www.paolocirio.net/press/PDF/Slides-P2PGiftCredit-CriticalFinance2011.pdf>

The sources of this document come from an in depth list of recent critical finance analysis:

<http://www.p2pgiftcredit.com/infoshop.php>

Recapitulating P2P Gift Credit Cards:

- It's about creating money democratically through the technology of credit cards.
- It's not an alternative currency; it's proper counterfeited virtual money (in British sterling).

Why this project:

- We need a new design for money.
- We need to distribute this new money equally.
- We need to control democratically the amount of money and inflation inside our communities.
- We need to engage and inform people in this process through a viral attractive creation and regulation of our money.

The idea:

The project turns tools of the modern financial systems to fair use. Mainly the project exploits in a good way:

- Financial instruments (the Fractional Reserve Banking).
- Credit card infrastructures (the VISA networks).
- Current currencies (the Pound Sterling).

This is all for taking back issuing power from private financial industries and restoring it to the commons.

Killer features of the P2P Gift Credit Cards:

- Anyone can issue money by an email account or cell number. Special authorizations/devices/skills/power are not needed to issue money, which means that it's a very democratic model.
- The money issued is in a currency that is recognized by most of the world. And the credit card numbers are readable by present machines and platforms.

Potential new features of P2P Gift Credit Cards:

- New MasterCard and American Express editions of the P2P Gift Credit Cards.
- A marketplace platform where the members of Global Basic Credit can sell/buy with their card numbers, as to wire money among the accounts.
- Establishment peers limits for regulating the inflation inside the nodes of the networks of the communities.
- Endorsement of the P2P architecture for enabling more connectivity through the peers.

P2P Gift Credit Cards in the media:

"Sharing becomes the creator of value"

Libération - Credit revolver.

"Basic Credit Network, revolves around an intelligent analysis of the banking system and slightly tweaking this to reflect how public ownership of the banks could be distributed"

Art Critiqued - The Art of Selling and the Selling of Art.

"If we all get some, we'll create a lending system outside the current, corrupt institutions of credit"

Animal New York - Peer-to-Peer Credit Cards Will Free You.

"it triggers a viral spread of wealth, creating an alternative credit that everyone can develop and manage by themselves"

Neural - Popular born credits.

P2P Gift Credit Card project will be part of Abandon Normal Devices festival in UK at end of September 2011.

However before of that, I have other gigs coming up at:

Networked, Centro Fundación Telefónica, Lima - Peru

File Festival, Sao Paulo - Brazil

Genesis Project, Culture Push, workshop, Brooklyn - U.S.

Ars Electronica Festival, Origin, Linz - Austria

ISEA 2011 Conference, lecture, Istanbul - Turkey

User friendly society, Galerija Galženica, Velika Gorica - Croazia

Rewire Conference, FACT, Liverpool - UK

Thanks for the attention.

Paolo Cirio.

<http://www.paolocirio.net>